

Executive Director's Report May 2023

Economic Development

Lamar Building engagement letter with Kirby Glaze has been approved by the board. MOA and Lease Structure documents are underway. Frank Farricker will be in Augusta June 11 for meeting with elected officials.

Marion Building engagement with Kirby Glaze has been approved by board and MOA and Lease Structure documents are completed, with review by Jeb. They are currently under discussion with property owner.

Curtis Baptist Church property is under contract with a Florida developer. The proposed site will be mixed-use with 250 market rate apartments. We have coordinated calls with Doug Cates and Kirby Glaze to discuss OZ credits and incentives.

Microenterprise Center. A building has been secured for the project and a site visit was made with architect on 5/14. We have completed all paperwork for the award phase of the grant and are awaiting instructions and wire transfer from SBA. MOU with Augusta Tech will be drafted once instructions arrive for review and signature. We have submitted a grant request for Phase Two in the amount of \$2,725,200 for a retail/small business center. A trip is planned to Dayton, OH June 13-15 to visit their microenterprise center.

Assisting the Brunch House with an SSBI loan for their proposed new location on 7th Street (O'Malleys). They are applying for a façade grant as well for board approval.

Morris Properties- 7 properties are on the market with Jordan Trotter- have taken a tour with Parker Dye.

401 Greene Street anticipated completion and loan closing in the very near future.

712 Ellis Street GCL application and façade grant are in process.

2022 statistics are completed: Net gain of 47 new businesses, 11 expansions and \$93.2 million in private investment.

Security Federal Ribbon Cutting 4/18.

Sculpture Trail Ribbon Cutting 4/21.

Groundbreaking ceremony Bell Auditorium 5/4.

Design

Riverwalk Arches- Approved by HPC on March 23. Plans have been re-submitted by Cranston Engineering to Planning & Zoning for approval. Arches have been fabricated by RD Brown and have been delivered &

are awaiting install.. 8th Street location approved. Waiting on City to approve 10th Street pending potential water locate conflict.

5th Street WiFi and landing page are completed.

Blighted Building inventory has been updated and informational forms are underway for building owners to complete. Next step is outreach to owners.

ACE quarterly report submitted to City 3/10, and the third payment disbursement request has been submitted as well.

An MOU has been signed for new furniture for the 5th Street Marina, and furniture will be ordered.

Marketing

Website for TIA Project updates:augustadtp.com

Database completed by DDA

Organization

2022 Audit completed.

Top 10 under 40- Chamber Initiative.

City of Perry 4/14.

Women in Business Panel Speaker 4/18.

Leadership Augusta Executive Forum 4/21.

Collaboration Luncheon 5/2.

Black Chamber Shark Tank Competition 5/7.

Augusta Tomorrow Board Meeting 5/9.

Lunch with Commissioner Pulliam 5/11.

Lunch with Maria Cook from Senator Warnock's Office 5/16

Katherine Bonner graduates from Leadership Augusta 5/18.