

# Downtown Development Authority of Augusta, Georgia

# Director's Report September 2015

#### Active ED Projects

905 Broad Street 1033 Broad Street 1162 Broad Street 912 Ellis Street Loan approved April 16<sup>th</sup>/\$250,000 September 16<sup>th</sup> closing date/\$250,000 Loan in Underwriting at GCF/\$250,000 Loan in Underwriting at GCF/ \$250,000

# **Other**

New Energy Rebate Program on line at georgiacitiesfoundation.org Woolworth Building purchased/TR Ready/In conversations with Retail Strategies Discovery Plaza/DDA and Retail Strategies are working with Dennis Trotter on retail portion of the project

Canal Side Grand Opening was July 29<sup>th</sup>/106 apartments/30 percent leased Working with 12,000 SF potential user/ Delivered three site locations for consideration 912 Ellis/Planning a ribbon cutting/8 of the 19 apartments have been leased 1036 Broad has been leased/Purely Painted Market/Ribbon Cutting September 16<sup>th</sup> at 11:30 a.m. 1051 Broad is under contract/Lease to purchase/ Tradewinds Antiques & Interior Design RFQ for Depot Site has been issued

## Pilot SPLOST Project

Springfield Park application approved by Board Old Town Wayfinding Signage Project: Project completed Art the Box: Electrical Signal Art Project: Project completed

## SPLOST VI Project/Riverwalk

Contract with Cooper Carry approved by DDA Board/Meeting June 11<sup>th</sup> with Cooper Carry Kick-off meeting with Cooper Carry and city department heads June 11<sup>th</sup> at 10 a.m. Follow-up meeting this week for overall Riverwalk Master Plan and recommendations for \$1 million in DDA SPLOST allocation Working with outside clubs/agencies for partnership opportunities as well Five initial projects to consider are being priced by Cooper Carry Implementation Committee to meet in October to discuss and move forward

#### **Downtown Programs**

#### **Retail Strategy**

Retail Strategies will update board October 8<sup>th</sup> with a sponsor update to follow Retail Team was in Augusta on August 4<sup>th</sup> to meet with DDA and downtown brokers Chick Fil-A, Dunkin Donuts and Which Wich are under construction at 1640 Walton Way Zoe's Kitchen has opened in Washington Crossing Three national brands are touring the downtown market for locations Reached out to 30 brewpubs for a downtown location Contacted 85 national/regional brands in regards to the downtown Augusta market Have introduced regional/national mixed-use developers to the market Showed market to single tenant grocers Working with Kroger and Super Walmart Introduced an out of market housing developer to the market (ongoing) Attended National & Regional ICSC Trade Shows in Atlanta, Nashville, Charlotte, Las Vegas, Orlando, Chicago, New York City, Dallas and San Antonio to promote downtown Augusta to national and regional retailers Market Analysis has been updated for 2014 and ready for DDA Website Private sponsorships raised to-date in the amount of \$36,000 Tour of Downtown Augusta for investors Working with Discovery Plaza on retail element Developed relationships with local brokerage community

In conversations with key property owners and stakeholders

#### Other

Fundraising \$8,500 from private partners for Housing Demand Feasibility Report

- Vacant Building Inventory updated
- Housing Inventory for Broad Street Corridor completed
- Downtown Historic Property Values Comparison completed
- Downtown Activity Report for 2014 completed/Net gain of 18 new businesses
- Partnering with ARC on available office space and private investment stats
- Retail update given to Commission on January 26<sup>th</sup>

#### Grant Projects

#### James Brown Blvd. Phase 1

One block remains for project completion as well as minor change orders

- Anticipated completion is end of August
- All submittals to City have been approved
- Working with City on tree issues for the project (removal and replacement) and bus stop replacement

#### James Brown Blvd. Phase 2

Awarded TAP (Transportation Alternatives Program) for new improvements from Twiggs Circle to Laney Walker Blvd.

GDOT to program funds into STIP (State Transportation Improvement Program) Awaiting contract from GDOT

# <u>GRU DAY</u>

Completed for 2015

# Parking

Recommended parking management strategy included in Downtown Mobility Concept Plan

# <u>Website</u>

Website design underway/City will host our site ED video underway for new website by Reflecting Pool Productions Retail Strategies is working on retail component for new site

# Christmas Light-Up Spectacular

Planning underway for December 5, 2015

# Other:

Budget request submitted to City SPLOST requests submitted to City for consideration Jones Street Alley Project approved by Commission DAP Resolution revisions approved by Commission Meeting with Georgia Power:

- Commercial Energy Efficient Program
- ED Services

Working with city ED Committee on James Brown Statue and other initiatives