

Downtown Development Authority of Augusta, Georgia
Meeting Minutes
September 22, 2011

The regularly scheduled meeting of the Downtown Development Authority of Augusta, Georgia was held September 22, 2011 at 8:30 a.m. at the DDA offices located at 936 Broad Street, Suite 107. Those members in attendance were Steven Kendrick, Scylance Scott, Jr., Joey Hadden, Cameron Nixon, Rick Allen, and Legal Counsel Byrd Warlick. Executive Director Margaret Woodard was present via conference call. Guests and observers included DDA Office Manager Roxanne Walls, Camille Price of Augusta Tomorrow, CADI Project Manager Jessica Fuselier and Art Gomez of the Richmond County Tax Commissioner's Office.

Mr. Kendrick called the meeting to order at 8:36 a.m. and welcomed everyone to the meeting.

Mr. Hadden presented the previous meeting minutes from July 14, 2011. With no additions or corrections, Mr. Nixon made the motion to approve the previous meeting minutes. Mr. Scott, Jr. seconded the motion. All were in favor and the motion passed unanimously.

In the Treasurer's Report, Mr. Nixon presented the DDA financials.

The Balance Sheet for August 2011 was reviewed.

The Profit & Loss Budget Performance (DDA Operating) Report reflected the following: total income in the amount of \$14,973.44 for August 2011, total income in the amount of \$128,778.65 for January 2011 through August 2011, and total expenses in the amount of \$109,482.04 for January 2011 through August 2011.

The DDA no longer has ownership of the clock. The contribution expense line item in the amount of \$13,266.00 is not a cash item but a journal entry to reflect the DDA donation of the clock to the Augusta Regional Airport. That amount is the difference between the clock capital asset value as listed on the DDA books and depreciation.

Also reflected in the August financials was payment made to the city for the 2nd quarter city salary payback.

The Profit & Loss Budget Performance (Consolidated) Report which includes operating, SPLOST, and Christmas is in board books for informational purposes.

The Saturday Market August 2011 financials are in board books for review.

The Saturday Market checking account was closed on 9/6/11.

With no further discussion or questions from the board, the motion came from the Finance Committee to accept the Treasurer's Report as information. Mr. Hadden seconded the motion. All were in favor and the motion passed unanimously.

Under New Business, in the absence of Ms. McDowell who was scheduled to speak regarding the Westobou Festival, Mr. Nixon will report on Westobou. Since Mr. Nixon also has another item on the agenda, Mr. Kendrick went ahead and discussed his agenda item first.

Under New Business, Mr. Kendrick explained to the board that a \$500,000.00 grant was approved to complete James Brown Blvd. In order to get the grant money, we have to do a \$250,000.00 match. The city been asked for \$100,000.00 towards the \$250,000.00 match. With that match from the city and \$150,000.00 from the DDA the total would be \$750,000.00 for Phase 2.

Phase 2 of this project is approximately two years out. Phase 1 is getting ready to begin in February 2012 and the engineering work is just beginning for Phase 2. Phase 1 is from Reynolds Street to Laney Walker Blvd. Phase 1 did not include a block with Dyess Park because of driveway issues and the railroad crossing. Phase 2 will take care of those two items.

Mr. Kendrick made the motion to approve \$150,000.00 match using DDA SPLOST funds for James Brown Blvd., Phase 2. Mr. Scott, Jr. seconded the motion. All were in favor and the motion passed unanimously.

Under New Business, Mr. Nixon reported on the Westobou Festival which will start on September 29th and will end on October 8th. He also briefed the board on some of the performers and performances that can be seen during the festival. Some of the events are free and others a ticket will have to be purchased. Westobou does have a downtown office located at 965 Broad Street.

Under New Business, Mr. Nixon requested approval for the first DDA Pilot SPLOST Project application received from Christ Community Health Services.

The requested funds would be used to replace and repair the sidewalk on the Widows Home side of the 100 block of Greene Street and to install street lights in front of the Widows Home. Christ Community Health Services made a request in the amount of \$7,000.00. The SPLOST Pilot Committee met previously and originally approved the request in the amount of \$7,000.00 and approved the concept. However, the city is now contributing one of the street lights and possible new sidewalk or sidewalk repairs. Mr. Steve Cassell is checking to see if he has extra SPLOST money available to replace the sidewalk. However, if he does not then another department will come out and make sidewalk repairs as needed.

Mr. Nixon made a motion on behalf of the SPLOST Pilot Committee to approve up to the \$7,000.00 that the SPLOST Pilot Committee recommended given the changes that may

come through with the sidewalk and the street light. Mr. Allen disqualified himself from the vote. All were in favor and the motion passed unanimously.

Mr. Kendrick commended Mrs. Walls and Mrs. Fuselier for doing a great job handling the office in Ms. Woodard's absence.

Mr. Hadden also commended Mrs. Walls for a superb job in the handling of immediate business.

Ms. Woodard also commended Mrs. Walls and Mrs. Fuselier.

With no further business to discuss, Mr. Kendrick asked for a motion to adjourn. Mr. Hadden made the motion with a second from Mr. Nixon. All were in favor and the motion passed unanimously.

The meeting adjourned at 9:00 a.m.

Respectfully Submitted,

Joey Hadden, Secretary