

Downtown Development Authority of Augusta, Georgia

Director's Report October 2017

Active ED Projects

905 Broad Street 1162 Broad Street 511 Reynolds Street 221 8th Street Loan approved April 16th/\$250,000 Loan approved/\$250,000 Housing Market Feasibility Report completed Approved for Green Fund Roofing

Other

980 Broad Street (Schweitzer Glass) has been purchased by Weir-Stewart.

972 Broad Street has sold (Beehive).

943 Ellis Street has sold for walk-up loft apartments.

922 Ellis Street is under contract. (JB Warehouse).

936 Broad Street (First Floor) is under contract. Condos have been turned over to the HOA.

Source Code Escape Games, 1025 Broad Street Ribbon Cutting Oct. 20th at 2 pm.

901 Broad Street has sold (Bryan Haltermann). 11 market rate apts. & 4000 SF Retail

318 8th Street has closed (new antique store).

941 Ellis Street has sold (Mark Donahue/12 new walk-up loft apartments underway).

1008 Broad Street has sold (restaurant). Fat Man's farm to table concept.

549 Broad Street has sold (new restaurant). Sole Augusta/Jay Klugo Concept

1298 Broad Street has sold (new loft apartments).

LOI for restaurant franchise under review.

Tax Slayer has purchased the YMCA Building on Broad.

AU will occupy two floors in the old Wells Fargo Building with naming rights.

501-513 James Brown Blvd. has sold and have met with owner.

Met with new owner of Lamar Building and have offered assistance.

Hyatt House Groundbreaking held June 16th.

Georgia Cyber Innovation & Training Center Groundbreaking held June 19th.

SC Distillery has located space on Broad and is awaiting approval of revised local ordinance. Five GC Loan applications have been requested.

DCA has received a grant and more funds will be available in the next year for applications.

Working with GMA on a project list for funding to look at additional funding opportunities. Working on Project Stimulator/Halo Effects.

Haltermann Properties has purchased Merryland Building at Broad & 7th.

YMCA will relocate to Discovery Plaza. Press Conference held July 17th.

Pilot SPLOST Project

Springfield Park application approved by Board.

SPLOST VI Project/Riverwalk

Shade structure design and estimates in board notebooks/working with Glenn Parker. Revised arch drawing in board notebooks/ready for commission approval. Approved by Public Services Committee September 26th. Cooper Carry is completing plans for Bid through procurement.

Downtown Programs

Retail Strategy

September Update in board notebooks. Burger King has broken ground at Walton Way and Tuttle Street. Updated Marketing Brochure completed. Working with RS on a current project map for prospects. Completed Working with a local developer on multi-tenant project/Medical District. Working on locations for two regional fast casual breakfast concepts from Atlanta. Working on two locations for a national coffee franchise. In discussion with Chipotle's on a downtown location. (Opening on Washington Road). In discussion with a NC European Grocery Concept. Working very closely with a Brewery from Arkansas who wants to open a taproom. Assisting Hyatt House, Lamar, Discovery Plaza and local brokers and property owners. Assisting with three retail sites in Laney-Walker-Medical District. (Foundry, Galleria and Beulah Grove) Assisting with Discovery Plaza and Paine College (old Wife Saver property on 15th). Update Available Properties/Sites Inventory Completed. Retail Sponsorship letters. First batch has been sent. Second round of letters next week. We have \$10,000 in commitments. (\$15,000 is goal).

Grant Projects

James Brown Blvd. Phase 2

Project Budget \$589,500

Design Engineer has been approved by Commission. (Cranston Engineers).

Team Meeting September 28. Environmental work underway.

Design concept drawings are underway by Cranston for GDOT review in Jan. 2018.

Jones Street Alley

Final design plans have been completed and submitted to City. Project cost estimates underway.

Design Budget: \$26,967.50 Final invoice has been paid to Cranston.

Phase 2 Design has been approved and kick-off meeting was held Sept. 1st.

Georgia Power Matching Grant Program

318 8th Street application received for Board approval/new business.

Asset Inventory

Office Inventory is completed. Retail Inventory is completed. Empty Building Inventory is completed. Available Site inventory is completed. Market Housing Feasibility Report is completed. Marketing Brochure for Retail and Demographics updates completed. Retail Map Project is completed. Downtown Incentive Committee needs to meet to discuss and will schedule a meeting.

Laney-Walker Corridor

Working with HED on a retail strategy and other development opportunities. Working on the Foundry, Beulah Grove and the Galleria.

Downtown Advisory Panel (DAP)

Regularly scheduled meeting September 27th.

<u>Other</u>

MOU SPLOST 6 contract with City/Miller approved by Finance Committee October 10th. South Augusta Retail Committee Meeting September 25th. Commission has approved our amended local ordinance for micro/craft breweries. Submitted article and video for new Augusta Chronicle Magazine. Cooper Carry TIA Concepts Review Meeting. R360 in town July 18th. Georgia Heart & Soul Tour Workshop is scheduled for November 2nd in Augusta. Working in partnership on an Our Town Grant/James Brown Heritage Trail. Georgia Power/Marina Feasibility Report underway. CLUS Planning underway.