## Director's Report November 2013

#### **Active ED Projects**

834 Greene Street	Loan closed on September 10
901 Broad Street	Loan put on hold GCF until fall 2013
758 Broad Street	Approved pending bank financing
220-222 6 <sup>th</sup> Street	Green Loan approved
1120 Jones Street	Loan under review at GCF
905 Broad Street	Loan in Underwriting
334 Greene Street	Loan under review at GCF
1246 Broad Street	Pending signed Letter of Intent
226 6 <sup>th</sup> Street	Green Loan underway
307 James Brown Blvd.	Loan pending additional information
Loans in the pipeline:	
586 Broad Street	Pending signed Letter of Intent/New Loan Source
1022 Broad Street	Pending signed Letter of Intent/GCL
303-315 Greene Street	Pending Letter of Intent/\$195,000/GCL
1225 Greene Street	Pending Letter of Intent/\$175,000/GCL
Other:	
Doris Building under contract	Due Diligence

## SPLOST V Projects

Old Town wayfinding signage/Design approved by CVB Construction drawings underway

## Pilot SPLOST Project

The Richmond on Greene/Application approved by Board/Engineering work for DOT underway Springfield Park application approved by Board

# SPLOST VI Project/Riverwalk

RFP underway for completion in mid-December

## **Downtown Programs**

## **Retail Strategy**

Initial market analysis completed and under review Demographic Research completed and under review Consumer Expenditures completed and under review Consumer Behaviors and Attitudes completed and under review MOSAIC Segmentation completed and under review GAP Analysis completed and under review PEER Analysis completed and under review Initial Property Catalogue underway and ongoing Downtown Augusta has been represented at the following retail conferences: ICSC Las Vegas, ICSC Atlanta, ICSC Dallas, ICSC Orlando and Retail Live in Atlanta Following up on site specific opportunities such as FD Targeting several Atlanta based restaurants, brew pubs and retailers for expansion opportunities Working with two developers for new mixed use projects in downtown/medical core List of retail prospects is confidential and available to board members **Next steps**: Bring developers to Augusta/ meet with city leaders in regards to a downtown grocery Plan a trip with city leaders to a PEER City Committee meeting in December for unveiling and logistics Complete building inventory

## **Grant Projects**

#### James Brown Blvd. Phase 1

Plans completed/Copy on file for review Contract has been executed by GDOT Service Provider Agreement executed Advertisement of BID through ARC Procurement Department Pre-Bid Meeting held September 13/Six contractors in attendance Bid Opening held October 2, Two BIDs, Low Bid \$930,000 Bid Revisions completed and to Moreland Associates for approval (includes an alternate to reduce costs) Awaiting approval for Re-Bid

#### James Brown Blvd. Phase 2

Environmental work underway Awaiting MOU's from DOT for execution

## Christmas Light-Up Spectacular December 7

Sponsorship money raised /Golden Living is fireworks sponsor Vendor and parade applications completed and on line Event logistics/completed Press Release completed/media sponsorships completed New ad design completed/November 13-December 7 in Augusta Chronicle All permits completed

#### GRU DAY January 16, 2014

Partnership with GRU/Mayor's Office Surveys completed Event will be held the third Thursday September - November and January - April Shuttles will run from 11-7 p.m. Stores are offering discounts/50 on board to date/ with GRU ID badge First event will have a concert at 7 p.m. at Commons followed by fireworks at 8 p.m. Sponsorships underway Mobile website completed/Merchants are being trained Marketing campaign, logos, social media, website underway Internal meetings with student groups underway

# <u>Other</u>

Ribbon Cutting held on November 7 at 11 a.m. for Augusta Lung Associates Ribbon Cutting for WED Augusta/Date Pending Georgia Downtown Association Board Meeting/ November 12