

Downtown Development Authority of Augusta, Georgia

Director's Report May 2018

Active ED Projects

905 Broad Street Loan approved/\$250,000/Expired/March re-approval

1162 Broad Street Loan approved/\$250,000

511 Reynolds Street Housing Market Feasibility Report completed

221 8th Street Approved for Green Fund Roofing

1051 Broad Street Application completed/Board approved 3/15

549 Broad Street Requested loan application
901 Greene Street Requested loan application
1208 Broad Street Requested loan application
520 Reynolds Street Requested loan application
157th Street Requested loan application

1118 Broad Street Under contract/Provided information on various loans

1008 Broad Street Met 3/26 for GCL and GP Grant 1010 Broad Street Met 3/26 for GCL and GP Grant

Other

922 Ellis Street has sold to McWhirter out of Atlanta/New DDA Offices/June 2018

936 Broad Street (First Floor)/Sold to Rex Group

943 Ellis Street has sold to Haltermann Properties/ 12 new loft apartments

1008 Broad Street under construction/ Fat Man's farm to table concept

549 Broad Street has sold (new restaurant). Sole Augusta/Jay Klugo Concept

1298 Broad Street has sold/12 new loft apartments

1005 Broad/New home to SRP Credit Union/ Grand Opening 2/15 at 11 a.m.

771 Broad Street/First Community Bank/ Ribbon Cutting held on 4/19 at 4 p.m.

634 Ellis Street has closed/Sherman & Hemstreet/Ribbon Cutting 5/24 at 4 p.m.

901 Greene Street under contract/15,000 sf user/ Announcement to be made 5/16 at 11 a.m.

215 10th Street purchased by Eric Kinlaw/Bees Knees/Hive

1054 Broad purchased by Whiskey Bar for second restaurant concept.

520 Reynolds Street/Teaching space and future coffee shop Buona Coffee under construction.

15 7th Street has been purchased for a restaurant concept.

Laziza Mediterranean Restaurant to open at 901 Broad Street.

Southeastern Bus Station is on the market for sale (Greene Street).

1140 Broad Street announcement forthcoming. Façade drawings are almost competed for approval.

SunTrust renovations underway (Tour 3/1).

Working with Charleston based developer on a large housing project.

St. Louis Developer in town 3/16.

45,000 SF user in town 3/23.

Met with owners of existing business on 5/3 who are interested in a downtown location.

Dollar Tree on Laney-Walker Blvd. opened on 3/22.

Art Cart unveiling at Public Defenders Office held on 3/27.

Groundbreaking ceremony for The Foundry was held on 4/20.

Pilot SPLOST Project

Springfield Park application approved by Board.

Payment application underway.

SPLOST VI Project/Riverwalk

Shade structure design completed/Next step is Procurement

Arch design under review/Estimated completion 30 days then Procurement

Downtown Programs

Retail Strategy

March update in board notebooks.

Retail Strategies in Augusta 3/6 Vision Village.

Developing marketing brochures.

Assisting Hyatt House, Lamar, Discovery Plaza and local brokers and property owners.

Assisting with three retail sites in Laney-Walker-Medical District (Foundry, Galleria and Beulah Grove).

Assisting with Discovery Plaza and Paine College (old Wife Saver property on 15th).

\$10,000 raised in sponsorships (received \$2,500 in February).

Grant Projects

James Brown Blvd. Phase 2

Project Budget \$589,500

Concept Report completed and submitted to GDOT in January for review and approval.

Team meeting scheduled for 6/1 for Concept Report.

Jones Street Alley

Final design plans have been completed and submitted to City.

Project cost estimates underway.

Design Budget: \$26,967.50

Final invoice has been paid to Cranston.

Phase 2 Design concepts are completed/Review on February 9/Cost estimates underway

Georgia Power Matching Grant Program

318 8th Street application/Approved by DDA Board

Received an application for 1008 for Board approval in June.

Asset Inventory

Office Inventory update underway.

Retail Inventory update underway.

Office Inventory update is underway.

Empty Building Inventory update is underway.

Available Site Inventory update is underway.

Market Housing Feasibility Report is completed.

Marketing Brochure for Retail and Demographics updates completed.

Retail Map Project is completed.

Laney-Walker Corridor

Working with HED on a retail strategy and other development opportunities.

Working on the Foundry, Beulah Grove and the Galleria.

Downtown Advisory Panel (DAP)

Elections held January 2018.

Parking

Sunken bay closures approved by Traffic Engineering for Miller and Imperial.

Additional handicap space will be added to each block On Broad from 13th to 5th.

Working with GDOT on Park & Drive lot on lower Broad Street.

Other

Marina Assessment by Georgia Power to be completed 5/15.

Golf Cart Ordinance Committee/Task Force Meeting 4/19.

Keep Augusta Beautiful Task Force Committee Meeting 3/22.

Parking Committee Task Force will be appointed by Commission.

Georgia Parking Conference 4/25.

Chamber Top 10 under 40.

Percentage for the Arts Program in planning for DDA approval in 2018.

Turner Padget Open House 5/8 at Miller Theater.

Master's Red Carpet was a tremendous success.

SME has completed the 2017 audit and is on today's agenda for SME presentation and Board approval.

Judged AU class for event that was presented to the Augusta Commission on 5/1.