

**Director's Report
March 2014**

Active ED Projects

901 Broad Street	Loan put on hold by GCF
758 Broad Street	Loan agreement has expired and withdrawn by GCF
1120 Jones Street	Loan put on hold by GCF
905 Broad Street	Working with SBA on budgets and executed lease agreements
334 Greene Street	Loan under review at GCF

Loans in the pipeline:

1022 Broad Street	Pending signed Letter of Intent/GCL
303-315 Greene Street	Pending Letter of Intent/\$195,000/GCL/Energy loan approved- HVAC/roof
1162 Broad Street	Osbon Family Partnership Bldg. that burned

Other:

Proposed Hotel: Updated resolution forwarded to lender/Site visit upcoming
Crate & Vine opened February 2014
O'Donovan's Pub opened March 2014
Working with upscale steakhouse from Columbia
851 Broad: Sanitary sewer challenges have been resolved

Pilot SPLOST Project

The Richmond on Greene/Application approved by Board/Engineering work for DOT underway
Springfield Park application approved by Board
Old Town Wayfinding Signage approved by CVB/going thru city approval process

SPLOST VI Project/Riverwalk

RFP draft completed
Committee meeting held March 11, 2014

Downtown Programs

Retail Strategy

Initial research completed and under review
Available Property Catalogue underway
Downtown Augusta has been represented at the following retail conferences:
ICSC Las Vegas, ICSC Atlanta, ICSC Dallas, ICSC Orlando and Retail Live in Atlanta
Working with two developers for new mixed -use projects in downtown/medical core
List of retail prospects is confidential and available to board members

We were represented in NYC December 9th-10th

Two new sponsors – First Bank and Rex Group, Total to date \$25,000

Augusta Brochure completed

Next steps:

Bring developers to Augusta/meet with city leaders in regards to a downtown grocery

Plan a trip with city leaders to a PEER City

Complete building inventory

Grant Projects

James Brown Blvd. Phase 1

Bid Opening, February 25, 2014, three bidders present

Bid Tabulation underway by Cranston for DDA approval

Contractor recommendation goes to Moreland for final approval

James Brown Blvd. Phase 2

Environmental work underway

Awaiting MOU's from DOT for execution

GRU DAY January 16, 2014

March 20, 2014 is next event

Instagram contest, food trucks and DJ at Commons from 6 to 8 pm

Working to better communicate event internally

Other

SPLOST requests submitted: recommendation: \$1.5 million for FD parking lot

Audit underway

Website quotes underway

New trees will be planted week of March 17 (\$450 per tree)