

**Director's Report
June 2014**

Active ED Projects

905 Broad Street	Loan under review/Site visit by Chris Higdon
334 Greene Street	Loan under review at GCF/Green Loan approved

Loans in the pipeline:

1022 Broad Street	Loan underway/Site visit by Chris Higdon
303-315 Greene Street	Pending Letter of Intent/\$195,000/GCL/Energy Loan approved-HVAC/roof
1162 Broad Street	Loan underway/\$250,000 request/Site visit by Chris Higdon
1033 Broad Street	Loan completed/New business/\$250,000 request/\$1.2 project

Other:

Proposed Hotel: Continued interest and site activity
The Brown Bag opened June 12 on 10th Street
851 Broad: Metro Market will open in late July

Pilot SPLOST Project

The Richmond on Greene/Application approved by Board/Meeting scheduled with owner
Springfield Park application approved by Board
Old Town Wayfinding Signage approved by CVB/Going thru city approval process

SPLOST VI Project/Riverwalk

RFP draft completed
Committee meeting held March 11
\$600,000 in SPLOST 6 Funds is available/Request for funding underway
Next committee meeting will be held July 10 at 2 p.m.

Downtown Programs

Retail Strategy

Initial research completed and under review
Downtown Augusta has been represented at the following retail conferences:
ICSC Las Vegas, ICSC Atlanta, ICSC Dallas, ICSC Orlando and Retail Live in Atlanta
List of retail prospects is confidential and available to board members
Two new sponsors – First Bank and Rex Group, total to date \$25,000
Augusta brochure completed
Very successful Masters Week

Next steps:

Bring developers to Augusta/Meet with city leaders in regards to a downtown grocery
Plan a trip with city leaders to a PEER City
Complete building inventory

Grant Projects**James Brown Blvd. Phase 1**

Contractor approvals from Moreland pending/May have to rebid due to certification issues
Pre-Bid Meeting June 20 at 10 a.m.
Bid Opening July 8 at 3 p.m.

James Brown Blvd. Phase 2

Environmental work underway
Awaiting MOU's from DOT for execution

GRU DAY January 16, 2014

Planning for Sept 2014-April 2015 underway

Clubhouse Initiative

Visit to Athens in March
Innovate Augusta Capital Campaign underway for completion in early July/Goal \$50,000 to \$80,000

Parking

Updates underway for future commission workshop

Other

Website quotes underway (\$15,000 to \$30,000)
Renaissance Act has been signed in law by Governor
Georgia Downtown Board of Directors Meeting July 29 in Atlanta
GAZA Conference in Augusta August 14-16
Georgia Downtown Conference in Decatur August 20-22
National Main Street Conference will be held in Atlanta in April 2015
CLUS Sponsorships underway/\$5,000 raised to date/ Planning meeting in August
Augusta will be highlighted in Georgia Trend's August edition