

# Downtown Development Authority of Augusta, Georgia

# Director's Report December 2016

**Active ED Projects** 

905 Broad Street Loan approved April 16<sup>th</sup>/\$250,000

1162 Broad Street Loan approved/\$250,000

901 Broad Street Loan application underway for Board approval 511 Reynolds Street Progress Report in Board Book-**Confidential** 

Housing Market Feasibility Report underway

1162 Broad Street Commission approved alley abandonment

1.6 acre site closed October 21, 2016

512 Broad Street Alley abandonment on Engineering Services next week

#### Other

Working with Fruitland Vodka for rental space downtown.

Showing available sites to prospective SC distillery.

Working with two prospects for purchase and 5,000 sf.

Working with two local developers on mixed-use projects.

Working with R360 and Daniel Communities on mixed-use opportunities.

Escape Room Concept has signed an 8,000 sf lease at 1025 Broad Street.

Real estate company has put an offer on a building for a downtown location.

Working with Georgia Power on a matching loan program for facades and wiring.

## **Pilot SPLOST Project**

Springfield Park application approved by Board.

Two applications have been forwarded for requests new sidewalks, lighting and street furniture for Ellis Street and picnic and street furniture at the marina.

## **SPLOST VI Project/Riverwalk**

Preliminary projects approved by Commission.

Design of arches and shade structures underway. Georgia Power is working with Cooper Carry on the shade structures and DDA is working with city on geo tech and survey information for design of arches. First invoice submitted to GB&T; outstanding invoices have been paid and an invoice has been submitted to city.

Revised MOU approved by Commission and signed by Mayor for four payment allocations thru 2017.

First installment received from the city in the amount of \$250,000 - line of credit is at a zero balance. Arch design will be completed first quarter of 2017.

## **Downtown Programs**

#### **Retail Strategy**

Working with a local developer on multi-tenant project/medical district.

On Dress-Ups radar screen for 2017.

Working very closely with a Brewery who wants to make a site selection by spring 2016.

Working with Kroger and Wal-Mart Neighborhood stores.

Assisting with Discovery Plaza and Paine College (old Wife Saver property on 15<sup>th</sup>).

Update Available Properties/Sites Inventory underway and on-going

Working on an organic grocer and local brokers for a downtown site.

Marketing city-owned sites to multiple developers.

Using cell phone tracking data to entice retailers by showing distance people are driving to downtown.

Retail Strategies in town October 6<sup>th</sup> for presentation to South Augusta Study Committee.

Represented Augusta at Atlanta ICSC show in November. Met with John Engler (Hyatt House).

Retail Progress Report in Board Books- Confidential

## **Grant Projects**

#### James Brown Blvd. Phase 1

Change Order received for the following: Work to be completed by year end.

- Basement hatch at Tabb Bldg.
- Vent at Marshall Bldg.
- Install three trash receptacles

Dogwood trees were planted and have a one year warranty.

Total Project Funding: \$812,500

Total Project Costs: \$812,386 (Includes \$37,377 in approved change orders)

Contract extended until December 2016/Approved by Commission/Commissioner Fennoy

Project Close-Out meeting held with DOT September 30, 2016.

Final pay application has been approved and will be submitted to city when work is completed.

Ribbon cutting event will be held in January when project is completed.

## James Brown Blvd. Phase 2

Detailed Project Schedule forthcoming (2016 Design, 2017 Right-of Way, and 2018 Field Construction). LAP and PDP training scheduled.

Project Budget \$589,500

Procurement has issued RFQ for Design Consultant and they are due October 20<sup>th</sup>.

Consultant has been recommended by DDA.

Next Step: December 21<sup>st</sup>, negotiate with consultant and Commission approval to accept grant/consultant

#### **Parking**

Recommended parking management strategy included in Downtown Mobility Concept Plan.

Small sub-committee has met to work on smaller solutions such as the ordinance and off-street parking.

Trip to Savannah/Residential, Employee and Mobility components of overall strategy

#### Website

Website design underway/City will host our site Retail Recruitment Video completed and on website. Retail Strategies is working on retail component for new site.

## **Jones Street Alley**

Incorporating city comments into revised design documents.

Final design plans will be submitted to city for review the last week of August.

Project cost estimates underway.

Design Budget: \$26,967.50

Design meeting held October 12<sup>th</sup> for budget discussions and re-design options.

Meeting held October 28<sup>th</sup> with stakeholders for input/Final design documents are completed

Final invoice has been paid to Cranston.

Next Step: Preliminary design approval by Commission

### **Asset Inventory**

Office Inventory is completed: 64 properties were reviewed 1,471,309 total sf 358,292 sf is available Office vacancy rate is 24.35%

Retail Inventory is underway with completion the end of January.

Available Site inventory is underway and will be completed by end of December.

Market Housing Feasibility will be completed by end of December.

Marketing Brochure for Retail and Demographics are being updated for 2016.

GOAL: Have available on new web site by March 1st

#### **Laney-Walker Corridor**

Working with HED on a retail strategy and other development opportunities.

Project includes available properties and sites inventory.

Retail Strategies working on small grocery store.

We will be working with retail for Project Silversmith as well.

#### **Downtown Advisory Panel (DAP)**

Elections for 2017 will be held December 14<sup>th</sup>.

# **Other**

Game Changers Panel Forum October 13<sup>th</sup>
Transit Public Meeting October 19<sup>th</sup>
R360 in town October 24<sup>th</sup>
Updated Mayor, City Administrator and Commissioners on 511 Reynolds Street Depot October 25<sup>th</sup>
TIA Concept Drawing Meetings November 14<sup>th</sup> and 16<sup>th</sup>
Light-Up Spectacular December 3<sup>rd</sup>
Asset Mapping for Trinity Church December 6<sup>th</sup>
ED Day Leadership Augusta December 8<sup>th</sup>
Chamber Round Table December 14<sup>th</sup>